



PRESS RELEASE

Nanogate AG: HOLMENKOL presents new sport coating technology at the leading trade fair ISPO

Successful first deployment in the Alpine Skiing World Cup – patented nano-CFC® technology facilitates new tribological effects and is set to revolutionise the market for sport coatings – transformation of HOLMENKOL into a public limited company

Saarbrücken, Germany, 28 January 2008. Nanogate AG (ISIN DE000A0JKHC9) is boosting its sales potential in the growth segment of sport/leisure through its subsidiary HOLMENKOL Sport-Technologies GmbH & Co. KG. The company will be premiering a new technology platform for sport coatings at the leading international trade fair Winter ISPO 2008 in Munich. This 'nano-CFC®' technology substantially improves tribological properties of surfaces as well as making markedly improved gliding effects and a new form of water repellence possible. It has already been employed with great success since December 2007 as a pilot application in winter sports at the Alpine Ski World Cup. To begin with, the new Holmenkol products will be marketed globally in the professional and premium segment. In the medium term, there are plans to develop further applications for other outdoor sports and launch them on the market.

The technology ensures that less friction and abrasion occur, with the result that skiers, for example, can move over the ground more quickly. This patented development is based on a combination of chemical and physical effects. As a result, almost all supporting materials can be physically enhanced by means of a special coating. This is done by encasing the chosen starting material with nano-composites and then, in one application, endowing it with a nano-structured



surface which has additional physical properties. Exceptional tribological effects are achieved by means of 'fractal' crystallisation during the application.

Ralf Zastrau, CEO of Nanogate AG: "HOLMENKOL has reached a milestone with its development of nano-CFC® technology. As a fundamentally new basis for technology, it could change the market for sport surfaces. The first products based on nano-CFC technology will be launched on the market – and therefore be offering winter sports enthusiasts crucial advantages – by the end of 2008. In the medium term, the product offensive will contribute to the significant sales growth that Holmenkol is planning." HOLMENKOL, he said, was a prime example of how nanotechnology can create added value for established products and thereby tap additional sales potential. "At the same time, it provides affirmation for Nanogate's strategy of opening up new markets through selective partnerships," Zastrau added.

Meanwhile, HOLMENKOL, in which Nanogate will hold a 50% stake after the current transaction has been brought to a conclusion, is preparing itself for the upcoming growth curve. This will include its transformation into the legal form of a public limited company and the appointment of Thomas Schultheis as an additional member of the Management Board.

Queries? Please feel free to contact:

Christian Dose (Financial press)
equinet Communications AG
Tel.: +49 (0)69 5899-7302
communications@equinet-ag.de

Nanogate AG
Gewerbepark Eschbergerweg
D-66121 Saarbrücken
www.nanogate.com

Klaus Reuning (Business and trade press)
MPW FINANCE
Public & Investor Relations GmbH
Tel. +49 (0)69 959 290-0
nanogate@mpwfinance.com

Nanogate AG:

Nanogate is a leading international enabler in the nanotechnology growth market and so opens the gate to nanotechnology for its customers. The Saarbrücken-based firm enables the programming and integration of additional properties such as non-stick, anti-bacterial, anti-corrosive, ultra-low friction. Nanogate thereby gains a competitive edge



for its customers by product refinement using chemical nanotechnology. Nanogate covers a wide range of industries, functions and substrates already on the basis of technology platforms. The company thus provides a decisive interface for the commercialisation of chemical nanotechnology, bridges the gap between raw materials and their industrial conversion into products and concentrates as an enabler on one of the most attractive segments in the industry. As a partner in innovation, Nanogate provides many services along the value chain – from development and production of innovative nanocomposites and nanostructured materials to powerful support for innovation and product integration.

The Nanogate Group currently has 57 employees in all (as of 1 July 2007) and since commencing operations in 1999 has been a pioneer in nanotechnology. Nanogate is a high-growth company and has operated profitably since financial year 2004. In financial year 2006 it boosted consolidated sales by about 64% to around €7.84 million. Consolidated earnings before interest and taxes (EBIT) to IFRS increased by about 220% to around €1.1 million in 2006. The company has first-class customer references, such as ABB, BSH Bosch-Siemens Hausgeräte, Giesecke & Devrient, Kärcher and Koenig & Bauer AG, and many years' experience of different industries and applications. It has also entered into strategic cooperation with US companies Dow Corning and Ceradyne/ESK Ceramics and Authentix and with Giesecke & Devrient. The Group's consolidation entity includes Nanogate Advanced Materials GmbH, which specialises in safety engineering and optics and is a joint venture with the US Air Products group. Nanogate also holds a stake in HOLMENKOL Sport-Technologies GmbH & Co. KG.

HOLMENKOL Sport-Technologies GmbH & Co. KG.:

HOLMENKOL Sport-Technologies is the world's oldest manufacturer of ski wax. Since 2002 the company has specialised exclusively in the development and worldwide marketing of highly innovative and environmentally friendly sport coatings based on state-of-the-art technologies. In addition to ski wax, these now include 18 patented waterproofings, detergents, coatings and polishes for outdoor and water sports of all kinds.

In 2004, HOLMENKOL was voted one of the 100 most innovative small or medium-sized enterprises (SMEs) in Germany. The NANOWAX product range was named the world's number one nanotechnology product for 2003 by the business magazine FORBES. More information about the company and its products can be found at www.holmenkol.com.

Disclaimer:

This publication constitutes neither an offer to sell nor an invitation to buy securities. The shares in Nanogate AG (the "Shares") may not be offered or sold in the United States or to or for the account or benefit of "U.S. persons" (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")). No offer or sale of transferable securities is being made to the public outside Germany."